



IFTM UNIVERSITY

(Established under UP Govt. Act No. 24 of 2010 and section 2(1) of UGC Act 1956)

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Dated: 27.09.2021

Notice

All the faculty members of different schools are hereby informed that in 16th meeting of Academic Council, held on September 25, 2021 (Saturday), following points were discussed and approved:

1. As per our consultancy policy, revenue generated will be shared in the ration of 60:40 to faculty members & IFTM University.
Further, it was resolved that 40% of the revenue will be consumed on chemicals, maintenance and purchase of new equipments. This will further strengthen the department and lab where consultancy work is being come out.
2. In order to encourage research and innovation ecosystem, it was decided that if a faculty member receives a project sanctioned from any government agency, such as DST/ DBT/ ICAR/ ICMR/ CSIR, 20 percent of the sanctioned amount will be offered by University administration as a reward to Principal Investigation upon receipt of the sanctioned amount to the concerned bank account upon receipt of fund in University account.
3. Further in view of notice *for scheme of promotion of research and innovation ecosystem*, released on July 15, 2021 regarding *maximum allowable amount* for publication was discussed and it was resolved that from now onwards, IFTM University administration will bear the entire charges for quality publication subject to prior approval from the office of undersigned.

Else remain same.

/
Prof. Sanjeev Agrawal
Registrar

Copy to:

1. Directors of all the Schools/ University Polytechnic
2. Directors, PR & Legal Cell/ IT Services/ HR/ T&P
3. Dean of Students Welfare
4. OSD to Chancellor
5. Chief Proctor
6. Deputy Librarian
7. PS to Vice Chancellor
8. PA to Registrar
9. PA to Controller of Examinations
10. PA to Finance Officer
11. Office File

Sanjeev Agrawal

Prof. Sanjeev Agrawal
Registrar

