



आईएफटीएम विश्वविद्यालय, मुरादाबाद, उत्तर प्रदेश  
**IFTM University, Moradabad, Uttar Pradesh**  
**NAAC ACCREDITED**

**Academic Ordinance**  
**for**  
**Master of Arts (M.A.) Economics**  
**Programme**

**(w.e.f Session 2021-22)**

(Amended with CBCS as per UGC Guidelines  
&

Approved by the Academic Council in the Meeting held on 25<sup>th</sup> September 2021)

**IFTM UNIVERSITY**

(Established under U.P. Govt. Act No.24 of 2010 and approved under section 22 of UGC Act 1956)

Lodhipur Rajput, Delhi Road, Moradabad- 244102, U.P.

**Telephone:** 591-2360817, 2360818 **Email:** [info@iftmuniversity.ac.in](mailto:info@iftmuniversity.ac.in)

**Website:** [www.iftmuniversity.ac.in](http://www.iftmuniversity.ac.in)

## **REGULATIONS**

### **1. Short Title and Commencement**

The course leading to the Master of Arts (Economics) Degree Program (CBCS) of the IFTM University, Moradabad, latest revised from the Academic Year 2021-22. The regulations framed are subject to modifications from time to time by IFTM University, Moradabad.

### **2. Minimum qualification for admission**

Candidate must have passed Bachelor of Arts examination from any University with minimum 45% (40% for SC/ST) marks. Programme will be based on Merit/ Entrance examination. Only primary mode of evaluation (CGPA or percentage) as mentioned in the qualifying degree certificate/mark sheet will be considered while verifying eligibility. Conversion from CGPA to percentage or vice versa given by individual School/Institute/University will not be allowed.

Foreign National candidates, who apply through Ministry of Human Resource Development, Government of India, are eligible to apply provided that they possess the same minimum qualification.

### **3. Duration of the program**

The course of study for Master of Arts (Economics) shall extend over a period of four semesters (two academic years) for students. The curricula and syllabi for the program shall be prescribed from time to time by IFTM University, Moradabad.

### **4. Medium of instruction and examinations**

Medium of instruction and examination shall be in both languages (English and Hindi).

### **5. Working days in each semester**

Each semester shall consist of not less than 90 working days. The odd semesters shall be conducted from the month of June/July to November/December and the even semesters shall be conducted from December/January to May/June in every calendar year.

### **6. Attendance and progress**

A candidate is required to put in at least 75% attendance to appear in End-Semester/ Annual examination. However, the same can be condoned to 15% on medical grounds or for other genuine reasons beyond the control of students.

### **7. Program/Course credit structure**

As per the philosophy of Choice Based Credit System, certain quantum of academic work viz. theory

classes, project reports etc. are measured in terms of credits. On satisfactory completion of the courses, a candidate earns credits. The amount of credit associated with a course is dependent upon the number of hours of instruction per week in that course. Similarly, the credit associated with any of the other academic, co/extra-curricular activities is dependent upon the quantum of work expected to be put in for each of these activities per week.

### 7A. Credits and Grade System

(a) The programmes shall have credits associated with it as per their

Lecture/Tutorial/Practical (LTP) structure and shall be determined as follows:

- One lecture hour per week per semester shall be assigned one credit.
- One practical hour per week shall be assigned half credit.

However, the credits associated with every programme will be a whole number, i.e., wherever the sum comes out to be in half credit on calculation following the aforesaid process, the half shall be rounded to the next whole number.

(b) The letter grades based upon the overall marks obtained in a subject will be as follows:

S.No.	Marks	Letter Grade	Grade Point
1.	$\geq 90$	A+	10
2.	80-89	A	9
3.	70-79	B+	8
4.	60-69	B	7
5.	50-59	C+	6
6.	40-49	C	5
7.	35-39	D	4
8.	30-34	E	2
9.	$< 30$	F	0

'E' & 'F' Grade will be treated as Carry Over Paper.

In addition to the above grades, there shall be two more letter grades 'I' and 'AB' which shall stand for Incomplete and Absent Grades, respectively.

### (c) Semester Grade Point Average (SGPA)

The SGPA is a weighted average of the grade points earned by a student in all the papers credited and described his/her academic performance in a semester. If the grade points associated with the

letter grades awarded to a student are  $g_1, g_2, g_3, \dots, g_k$ , etc. and the corresponding credits are  $c_1, c_2, c_3, \dots, c_k$ , the SGPA is given by :

$$SGPA = \frac{c_1g_1 + c_2g_2 + c_3g_3 + \dots + c_kg_k}{c_1 + c_2 + c_3 + \dots + c_k}$$

Where,  $k$  is the number of papers for which the candidate remains registered during the semester.

**(d) Cumulative Grade Point Average (CGPA)**

The Cumulative Grade Point Average (CGPA) indicates the overall academic performance of a student in all the papers registered in that particular academic year. It is computed in the same manner as the SGPA, considering all the papers (say,  $n$ ), and is given by:

$$CGPA = \frac{\sum_{i=1}^n c_i g_i}{\sum_{i=1}^n c_i}$$

**(e) Final CGPA**

It is the weighted average of the CGPA of all years of study.

**(f) Percentage equivalence of CGPA/Final CGPA**

The conversion of CGPA/Final CGPA to exact percentage of marks does not have perfect rationale. However, its equivalent at best can be arrived at by multiplying by 10.00.

**7B. Change of Grade already awarded**

Letter Grade 'E' will be changed into Letter Grade 'D' up to a maximum of 03 papers at the time of promotion to the next academic year provided he/she can be declared to have passed the academic year without any carry over paper, by changing the Grade.

**8. Academic work**

A regular record of attendance both in Theory and Practical shall be maintained by the teaching staff of respective courses.

**9. Course of study**

The course of study for Master of Arts (Economics) shall include Semester-Wise Theory & Sessional. The number of hours to be devoted to each theory, tutorial and practical course in any semester shall not be less than 40 sessions.

## Master of Arts (Economics) I Semester

### Theory Papers (Total - 05)

S.No.	Course Code	Course Name	Period			Credit	Evaluation Scheme		
			L	T	P		Internal/ Practical	External	Total
1.	ECOCC101	Micro Economic Analysis I	3	1	--	04	30	70	100
2.	ECOCC102	Macro-Economic Analysis I	3	1	--	04	30	70	100
3.	ECOCC103	Indian Economic Policy	3	1	--	04	30	70	100
4.	ECOCC104	History of Economic Thoughts	3	1	--	04	30	70	100
<b>Total</b>						16	120	280	400

Select any one (Elective Course) of the following-									
5.	ECOEC105	Demography	3	1	--	04	30	70	100
	ECOEC106	Statistical Methods for Economic Analysis	3	1	--				
	ECOEC107	Industrial Economics			--				
<b>Total Number of Credits for Semester –I</b>						<b>20</b>	<b>150</b>	<b>250</b>	<b>500</b>

## Master of Arts (Economics) II Semester

### Theory Papers (Total - 05)

S. No.	Course Code	Course Name	Period			Credit	Evaluation Scheme		
			L	T	P		Internal/ Practical	External	Total
1	ECOCC201	Micro Economic Analysis II	3	1	--	04	30	70	100
2	ECOCC202	Macro Economic Analysis II	3	1	--	04	30	70	100
3	ECOCC203	Public Finance-I	3	1	--	04	30	70	100

4	ECOCC204	Economics of Growth and Development -I	3	1	--	04	30	70	100
<b>Total</b>						16	120	280	400

<b>Select any one (Elective Course) of the following-</b>									
5.	ECOEC205	Financial Institutions and Markets	3	1	--	04	30	70	100
	ECOEC206	Gender Economics	3	1	--				
	ECOEC207	Rural Development	3	1	--				
<b>Total Number of Credits for Semester –II</b>						<b>20</b>	<b>150</b>	<b>250</b>	<b>500</b>

### Master of Arts (Economics) III Semester

#### Theory Papers (Total - 05)

S.N o.	Course Code	Course Name	Period			Credit	Evaluation Scheme		
			L	T	P		Internal/ Practical	External	Total
1	ECOCC301	International Economics I	3	1	--	04	30	70	100
2	ECOCC302	Public Finance-II	3	1	--	04	30	70	100
3	ECOCC303	Economics of Growth and Development-II	3	1	--	04	30	70	100

<b>Select any one (Elective Course) of the following-</b>									
4.	ECOEC304	Econometrics	3	1	--	04	30	70	100
	ECOEC305	Labor Economics	3	1	--				
	ECOEC306	Economics of Infrastructure	3	1	--				
	ECORC307	Research Methodology	3	1	----				

<b>Select any one (Open Elective) of the following-</b>									
5.	ECOEE301	Disaster Management	3	1	--	04	30	70	100
	ECOEE302	Computer Application in Economics	3	1	--				
	ECOEE303	Media Economics	3	1	--				

	<b>Total Number of Credits for Semester –III</b>				<b>20</b>	<b>150</b>	<b>250</b>	<b>500</b>
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### Master of Arts (Economics) IV Semester

#### Theory Papers (Total - 04)

#### Practical Paper (Total -01)

S.No.	Course Code	Course Name	Period			Credit	Evaluation Scheme		
			L	T	P		Internal/ Practical	External	Total
1	ECOCC401	International Economics II	3	1	--	04	30	70	100
2	ECOCC402	Environmental Economics	3	1	--	04	30	70	100
3	ECORC451	Dissertation & Viva-Voce	--	--	4	04	30	70	100

#### Select any one (Elective Course) of the following-

4.	ECOEC403	Economics of Health and Education	3	1	--	04	30	70	100
	ECOEC404	Economics of Insurance	3	1	--				
	ECOEC405	Agricultural Economics	3	1	--				

#### Select any one (Open Elective) of the following-

5.	ECOOE401	International Finance	3	1	--	04	30	70	100
	ECOOE402	Communication Skills	3	1	--				
	ECOOE403	Economics of Social Sector	3	1	--				
<b>Total Number of Credits for Semester –IV</b>					<b>20</b>	<b>150</b>	<b>250</b>	<b>500</b>	

## 10. Examinations/Assessments

### 10A. Internal/Sessional Examination

- The minimum Grade required to pass in each Theory & Practical paper is 'GRADE D'.
- A candidate, in order to pass must satisfy the requirement of Minimum CGPA of 4.50 in a particular academic year inclusive of both semesters of that academic year subject to conditions of clause 10D.
- In case of audit/qualifying paper the minimum Grade required to pass is Grade D.

However, the Grade obtained in audit paper shall not be included in SGPA.

#### **10B. End-Semester Examination**

There will be two End Semester Examinations in all theory and practical subjects viz. Odd (I, III) Semester Examination and Even (II, IV) Semester Examination in an academic year.

#### **10C. Carry Forward of Marks**

In case, if a student gets the back in a course/paper, the sessional marks of the subject concerned will be carried forward in the total of marks when he/she re-appears for the examination of the course in which he/she has got the back.

#### **10D. Heads of Passing**

(a) The minimum passing marks in each theory subject (including Internal/ Sessional marks) will be 35%.

(b) The minimum passing marks in each comprehensive viva/project will be 50%.

(c) A student, in order to pass must satisfy the following:

Minimum 45% marks in aggregate of a particular academic year inclusive of both semesters of that academic year subject to the conditions of the clause 7B.

#### **10E. Carry Over System**

Maximum number of carry over papers (Theory/practical) permissible for promotion to next year will be 05.

#### **10F. Promotion**

(a) A candidate satisfying all the requirements under clause 10A shall be promoted to the next academic year of study.

(b) A candidate shall be eligible for provisional promotion with carryover (PCP status) to the next academic year of study provided he/she fails to satisfy the requirements of clause 10A(a) in not more than permissible carry over paper as mentioned in clause 10D.

(c) If a candidate satisfies the requirement of clause 10A (a) but fails to satisfy the requirement of 10A (b) he/she shall be eligible for provisional promotion with carryover (PCP-A {aggregate} status). He/she may choose up to a maximum of any 04 theory papers of that particular academic year as per his/her choice to pass the examination of that.

#### **10G. Ex-studentship**

A candidate opting for ex-studentship shall be required to appear in all the



theory/practical/viva papers in the end semester examinations of both semesters/ annual examination of the same academic year. However, the sessional marks of theory & practical both shall remain the same as those secured earlier.

## 11. Evaluation of Performance

- (a) **Programmes:** Evaluation of performance of the students in a programme shall be a continuous process based on their performance in the class test, quizzes, assignments and the end semester examinations.

### Theory papers in semester system (Maximum Marks: 100)

The evaluation will be done through two class test and one end semester examination.

This will be in addition to quizzes, assignments, attendance, etc. Each class test will carry a weightage of 10 marks, and the end semester examination will carry a weightage of 70 marks. The remaining 10 marks will be awarded on the basis of attendance and performance in quizzes and assignments.

### (b) Project Report, Seminar etc.

Project Report, Seminar, and other learning oriented activities shall have associated maximum marks and credits, as stated in the syllabus.

Evaluation Scheme			
	Internal	External	Total
Theory	30	70	100
Project Report Evaluation and Viva-Voce	30	70	100

### Question paper pattern for End-semester Examinations

$$\begin{aligned} \text{(External Choice questions) Long Answers} &= 5 \times 14 = 70 \\ \text{Total Marks} &= 70 \end{aligned}$$

### Question paper pattern for Internal/ Sessional Examinations

$$\begin{aligned} \text{Long Answers (Answer 2 out of 3)} &= 2 \times 5 = 10 \text{ (each mid-semester)} \\ \text{Total Marks} &= 20 \end{aligned}$$

## 12. Award of Division

- (a) The division shall be awarded on the basis of final year result.
- (b) If a student passes all examinations and secure minimum Final CGPA 4.50 to 5.99, he/she shall be eligible for the award of SECOND DIVISION.
- (c) If a student passes all examinations and secure minimum Final CGPA 6.00 to 7.49, he/she

shall be eligible for the award of FIRST DIVISION.

- (d) If a student passes all examinations in first attempt without change of Grade and secure minimum Final CGPA 7.50 & above, he/she shall be eligible for the award of FIRST DIVISION WITH HONOURS.

### **13. Scrutiny and Re-evaluation**

- (a) Scrutiny shall be allowed in only theory papers, in which Re-totaling of the marks awarded will be done and only unchecked answers (if any) will be evaluated.
- (b) Re-evaluation of theory/practical papers is not permitted.

### **14. Unfair Means**

Cases of unfair means shall be dealt as per the rules of the University.

### **15. Result**

- (a) The result of a candidate shall be declared on the basis of the performance of both semesters of the same academic year.
- (b) Result of the final year shall be declared on the basis of working out Final CGPA which is the weighted average of CGPA of all years of the study.

### **16. Improvement**

There shall be no provision of Improvement examination in all the courses running in the University.

### **17. Grade Card**

- (a) A copy of the Grade Card shall be issued to each student at the end of each academic year. The duplicate copy, if required can be obtained on payment of prescribed fee.
- (b) The Grade Report Card of a student may be withheld if he/she has not paid his/her dues or if there is a case of indiscipline pending against him/her or for any other such reasons.

### **18. Re-Admission**

A candidate may be allowed for re-admission provided he/she satisfies one of the following conditions:

- (a) A candidate is declared fail.
- (b) A candidate promoted with carry over papers and opts for re-admission.

### **19. Duration for completion of the program of study**

The duration for the completion of the program shall be fixed as double the actual duration of the program and the students have to pass within the said period, otherwise they have to get fresh Registration.